

University of Pretoria Yearbook 2022

Equity valuation 817 (GIJ 817)

Qualification	Postgraduate
Faculty	Gordon Institute of Business Science
Module credits	6.00
NQF Level	09
Prerequisites	No prerequisites.
Contact time	21 Hours
Language of tuition	Module is presented in English
Department	Gordon Institute of Business Science
Period of presentation	Semester 1 or Semester 2

Module content

Value can be found, and money made, if a predetermination of a company's worth can be made before the market itself correctly prices the company's shares. During this elective the students will build full forecast models of income statements and balance sheets, from which a discount cash flow analysis can reveal a company's true intrinsic value. Excel, the equity analyst's tool of choice, will be used for the modelling. Two Excel Add-ins will be provided: One will provide access to all fundamental accounting data for all listed companies. The other, provides a full set of JSE trading data from which costs of capital can be derived, and comparisons made with peers.

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